

MINUTES OF THE ANNUAL GENERAL MEETING OF STOGUMBER COMMUNITY VILLAGE SHOP LTD (AMM)

HELD ON 25 SEPTEMBER 2025 AT 6.0 pm IN STOGUMBER VILLAGE HALL

PRESENT:

- A total of 23 shareholders were either present in person or had authorised proxy votes. (A register of those attending is held by the Company Secretary.) The meeting was deemed quorate, i.e. a minimum of 10% of the 155 shareholders were present.
- Two non-shareholding villagers were also in attendance. As non-shareholders these individuals were not permitted to vote.

1. APOLOGIES FOR ABSENCE:

Received from Joanne and John Gray, Charlie Best, Eliza Mellor, Sarah Jeans, Barry Hibbert, Bruce and Helen Harding, Russell and Gill Derbyshire, Jeremy and Karen Foley, Chris Sellen, Cliff and Sarah Matravers, Ian Rew, Juliet Melvin Sparks

2. MINUTES OF THE SPECIAL MEMBERS' MEETING held on 22 January 2025 were approved. Proposed by Tom Vesey and seconded by Sheila Gibbs. LM signed the Minutes as a true record. There were no matters arising.

3. REPORT BY CHAIR (LM)

LM welcomed those present. As this was the AMM the accounts had already been circulated and LM was happy to take questions in the absence of Lucy Bateman (Treasurer). No questions were forthcoming.

LM reported that this had been the year of the new till in the shop. Volunteers had coped well and the operation of which was settling down.

Steady progress has been made financially including the initial start up costs for No 4 (new shop)

Profit for the year is £2,950.89 (up about £500 from 2024)

Sales last year, excluding Post Office, were approximately £3,000 per week, up by 7% on 2024

Gross margin fell from 20.9% to 18.5 %. There are now better wastage controls in place.

LM stated that going forward for the new shop, he and Jerry Pattison would be meeting to decide on what product lines work well and where pricing can be improved. Stogumber Shop pricing was competitive with shops in Williton and this should be an incentive not to travel to Williton to shop. He stated that if everyone who regularly shopped at Stogumber

Shop and added just one more item to their basket it would make a difference to next year's turnover.

LM thanked Sheila Gibbs for keeping things operational under control. He also thanked all the volunteers as without their help the shop would not be able to operate.

There were no questions on the accounts and operational matters.

Before Julian Spicer (JS) gave an update on No.4 LM also wanted to thank Tom Vesey for his recent amazing parachute jump which at the time of the meeting had raised over £4,000 for the new shop. This has meant that the money raised will pay for the fit out costs of no 4. Those present gave their congratulations and a round of applause given for Tom.

4. UPDATE ON BUILDING NO 4

JS stated that he was now project managing the renovations of No 4. He had been dealing with planning matters as there had now been a completely new revised set of plans which had to go for Planning Permission. These plans had been approved and were displayed in the window of No 4 for all to view.

He stated that in terms of a building schedule he was awaiting details from Anthony Cornish, the builder appointed for the project, but it was hoped to be completed by the end of March. JS will be circulating the new layout of the shop. The Post Office will be at the back of the building on the right hand side. Building work for the site of the Post Office should be completed by February so that this can be inspected by the Post office authority and all the security fitted out. There will be ramps all the way from the shop into the storage shed at the back.

JS stated that there will be an archaeological survey. The area is of high archaeological interest and therefore It will mean that when builders start to dig foundations for the shed there will be a watching brief by the archaeologist. The Council have already intimated that there should be no concerns.

JS reported that he has been informed that business rates for both buildings will be waived. However, this has yet to be formally confirmed.

5. ELECTION OF MANAGEMENT COMMITTEE

LM stated that he hoped that by the next AMM he would like to see 'new blood' stepping up to be on the Management committee and would welcome nominations. As at last year's meeting, the Management Committee to be elected en bloc. This was proposed by Melissa Dericourt and seconded by Chris Bramall

The Management Committee therefore will be: Lance Moir (Chair) Lucy Batement (Treasurer), Marilyn Bramall (Company Secretary), Sheila Gibbs, Jerry Pattison, Kew Rew, Julian Spicer and Mary Scott. (Julian Melvin Sparks to be Deputy Secretary, but not a member of the Management Committee)

LM gave thanks to John Witherington for all his hard work as Company Secretary who was now stepping down.

6. RESOLUTIONS BY THE MEMBERS

a. In accordance with Rule 6.2 the Society shall not appoint auditors to audit its annual accounts but in accordance with Rule 6.3 to appoint Old Mill to prepare the accounts.

This was proposed by Sheila Gibbs and seconded by Kate Spicer.

b. Any Other Business

Tom Vesey stated that on behalf of all the members he would like to thank LM and the Management committee for all the work that has been carried out during the year.

He also thanked Julian Spicer particularly for overseeing the planning permissions, consents and all matters concerning No 4 High Street.

There being no other business the meeting closed at 6.25 pm